

SENATE BILL 3725

By Bunch

AN ACT to amend Tennessee Code Annotated, Title 4,  
Chapter 23, Part 1 relative to the executive  
residence property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 4, Chapter 23, Part 1, is amended by  
adding a new section thereto, as follows:

Section 4-23-104. Notwithstanding any provision of law to the contrary, public funds expended for structural enhancements, additions or facilities upon property owned by the state of Tennessee that is designated for the executive residence shall not exceed the value of the executive residence as determined by the most recent assessment by the county property assessor. For the purposes of this section, all structural enhancements, additions or facilities designed or constructed within a three-year period shall be considered in determining whether the costs of such design or construction exceeds the value of the property as provided by this section.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.